Need-To-Know-Stats For

Construction Lenders

All signs point to an increase in construction opportunities for commercial and consumer building with a desire for technology that helps the loan management process.

Growth & Demand



$35B

The total value of commercial construction starts in H1 2019 was $34.93 billion and expected to show continued growth[1]



$2.07T

Lenders will fund $2.07 trillion of mortgages in 2019, a 12-year high[2]

★ U.S. housing starts are at highest levels in over 12 years[3] ★

The Need For Technology



75%

75% of contractors desire more visibility into the payment process[4]



71%

71% of Millenial loan advisors say a potential employer's use of technology influences whether they'll work there[5]

Borrowers want the same four things from their lender:

speed, convenience, security, and personal interaction[6]

LAND GORILLA

To learn more about Land Gorilla's Construction Loan Manager software and how it can make your commercial and consumer construction lending programs faster, safer, and more efficient, email sales@landgorilla.com

---

1. https://www.statista.com/statistics/197623/total-value-of-commercial-construction-starts-by-type-in-the-us/
2. https://www.housingwire.com/articles/low-mortgage-rates-will-push-home-lending-to-12-year-high/
3. https://www.cnbc.com/2019/11/19/us-housing-starts-total-1point314m-in-october-vs-1point320m-expected.html
4. https://www.levelset.com/blog/2019-national-construction-payments-report/
5. https://www.comptia.org/content/research/managing-the-multigenerational-workforce-2018
6. https://www.elliemae.com/blog/trends/what-you-didn-t-know-about-digital-mortgages